



Celebrating 20 Years of Changing People's Lives: 1989-2009
Lady Washington, the Official Ship of the State of Washington
Hawaiian Chieftain
 Grays Harbor Historical Seaport Authority

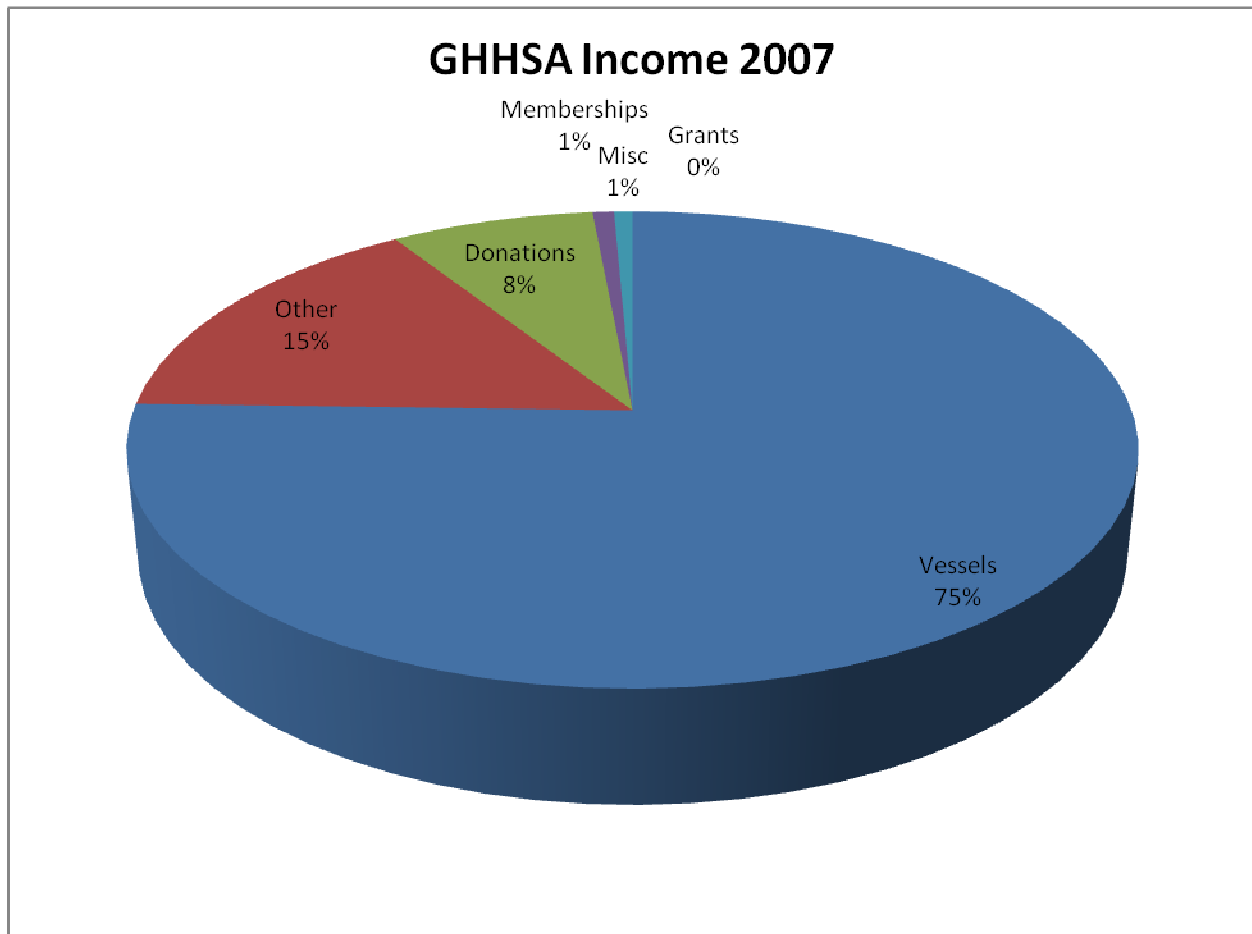
2007 GHSA INCOME/EXPENSE SUMMARY

After its annual required audit by the State of Washington, Grays Harbor Historical Seaport Authority reported income of \$1,145,258, expenses of \$1,301,934, and a deficit of \$156,676.

GHSA Income 2007

Vessels	\$864,103	75.5%
Other	\$176,709	15.4%
Donations	\$87,338	7.6%
Memberships	\$9,230	0.8%
Misc	\$7,877	0.7%
Grants	\$0	0.0%
Total	\$1,145,258	100.0%

Donations = gifts by individuals and businesses. *Grants* = corporate, foundation, and government. *Memberships* = annual purchases by individuals and businesses accompanied by privileges, e.g., ticket discounts. *Misc* = miscellaneous income. *Other* = Spar Shop and merchandise sales. *Vessels* = ticket sales.



* All content in this document is intended for illustration purposes only. Official documents are available at the GHSA offices. Amounts are rounded to the nearest dollar.

GHSA Expenses 2007

Payroll	\$501,767	38.5%
Vessel Operations	\$141,056	10.8%
Depreciation	\$112,610	8.6%
Payroll Taxes/Benefits	\$104,978	8.1%
Administration	\$82,193	6.3%
Insurance	\$71,361	5.5%
Bosunry	\$62,012	4.8%
HQ Other	\$57,154	4.4%
Interest	\$42,012	3.2%
Utilities	\$19,836	1.5%
Vessel Other	\$17,210	1.3%
Employee Related	\$16,997	1.3%
Engineering	\$15,757	1.2%
Advertising	\$14,187	1.1%
Safety	\$13,840	1.1%
Gunnery	\$11,902	0.9%
Costumes	\$5,707	0.4%
Galley	\$3,262	0.3%
Navigation	\$3,070	0.2%
Camps	\$2,436	0.2%
Payroll Exp.	\$2,006	0.2%
Vehicles	\$582	0.0%
Total	\$1,301,934	100.0%

Administration = general administration. *Advertising* = promotions expenses. *Bosunry* = sails, rigging, hardware. *Camps* = summer camp expenses. *Costumes* = crew costuming. *Depreciation* = depreciation. *Employee-Related* = training and travel. *Engineering* = engine repair and maintenance. *Galley* = cooking supplies. *Gunnery* = black powder, tools. *Insurance* = liability, vessel. *Interest* = HC mortgage. *Navigational* = charts, radar, GPS. *HQ Other* = Spar Shop materials, shop supplies. *Payroll* = salaries, hourly. *Payroll Taxes/Benefits* = federal, state taxes; medical premiums. *Safety* = safety equipment and USCG compliance. *Vehicles* = support vehicles. *Vessel Operations* = Fuel, moorage, utilities. *Vessel Other* = haulout, education supplies.

